



**Ravenel Spring Auction 2011 Hong Kong  
Modern and Contemporary Art**

Sale Date / Venue : Monday 30th May 2011, Hong Kong

Value of Lots Sold : HKD 197,729,600 (USD 25,415,116)

Percentage of Lots Sold : 82.5%

Number of Lots Sold / Total Lots : 66 / 80

Value of Lots Sold : 157.13%

On the date of the sale, exchange rates were approximately as follows : NTD 1 = HKD 0.27 USD 1 = HKD 7.78 EUR 1 = HKD 11.12

Total Pages : 1

The following prices in Hong Kong Dollars include the hammer price, the buyer's premium and are rounded to the nearest Hong Kong Dollar.

LOT	HKD	NTD	USD	LOT	HKD	NTD	USD
001	204,000	755,556	26,221	040	384,000	1,422,222	49,357
002	336,000	1,244,444	43,188	041	384,000	1,422,222	49,357
003	960,000	3,555,556	123,393	042	624,000	2,311,111	80,206
004	180,000	666,667	23,136	043	600,000	2,222,222	77,121
005	36,000	133,333	4,627	044	1,560,000	5,777,778	200,514
006	78,000	288,889	10,026	045	2,040,000	7,555,556	262,211
007	78,000	288,889	10,026	046	11,280,000	41,777,778	1,449,871
008	288,000	1,066,667	37,018	047	7,800,000	28,888,889	1,002,571
009	360,000	1,333,333	46,272	048	1,800,000	6,666,667	231,362
010	456,000	1,688,889	58,612	049	1,020,000	3,777,778	131,105
011	720,000	2,666,667	92,545	050	960,000	3,555,556	123,393
012	144,000	533,333	18,509	051	1,200,000	4,444,444	154,242
013	300,000	1,111,111	38,560	052	660,000	2,444,444	84,833
014	1,680,000	6,222,222	215,938	054	720,000	2,666,667	92,545
015	3,840,000	14,222,222	493,573	055	504,000	1,866,667	64,781
016	2,880,000	10,666,667	370,180	056	180,000	666,667	23,136
017	12,400,000	45,925,926	1,593,830	057	300,000	1,111,111	38,560
018	6,000,000	22,222,222	771,208	058	10,800	40,000	1,388
019	128,320,000	475,259,259	16,493,573	059	90,000	333,333	11,568
020	1,560,000	5,777,778	200,514	060	22,800	84,444	2,931
021	1,560,000	5,777,778	200,514	061	96,000	355,556	12,339
022	24,000	88,889	3,085	062	45,600	168,889	5,861
023	132,000	488,889	16,967	063	60,000	222,222	7,712
024	50,400	186,667	6,478	064	66,000	244,444	8,483
025	66,000	244,444	8,483	069	90,000	333,333	11,568
026	60,000	222,222	7,712	070	204,000	755,556	26,221
027	60,000	222,222	7,712	073	264,000	977,778	33,933
031	78,000	288,889	10,026	074	204,000	755,556	26,221
032	120,000	444,444	15,424	075	180,000	666,667	23,136
033	132,000	488,889	16,967	076	144,000	533,333	18,509
034	180,000	666,667	23,136	077	336,000	1,244,444	43,188
037	264,000	977,778	33,933	079	42,000	155,556	5,398
039	168,000	622,222	21,594	080	144,000	533,333	18,509

Ravenel is not responsible for typographical errors or omissions.