

Ravenel Spring Auction 2013 Hong Kong Mondern and Contemporary Art

Percentage of Lots Sold: 72.5%

Sale Date / Venue : Sunday 26th May 2013, Hong Kong Value of Lots Sold : HKD 67,712,800 (USD 8,725,876)

Number of Lots Sold / Total Lots : 29 / 40 Value of Lots Sold : 148.59% On the date of the sale, exchange rates were approximately as follows : NTD 1 = HKD 0.26 USD 1 = HKD 7.76 EUR 1 = HKD

Total Pages: 1

The following prices in Hong Kong Dollars include the hammer price, the buyer's premium and are rounded to the nearest Hong Kong Dollar.

| LOT | HKD | NTD | USD | LOT | HKD | NTD | USD |
|-----|-----------|------------|---------|-----|------------|------------|-----------|
| 501 | 55,200 | 212,308 | 7,113 | 519 | 72,000 | 276,923 | 9,278 |
| 502 | 40,800 | 156,923 | 5,258 | 522 | 264,000 | 1,015,385 | 34,021 |
| 503 | 66,000 | 253,846 | 8,505 | 524 | 1,080,000 | 4,153,846 | 139,175 |
| 504 | 52,800 | 203,077 | 6,804 | 525 | 2,040,000 | 7,846,154 | 262,887 |
| 505 | 60,000 | 230,769 | 7,732 | 526 | 14,080,000 | 54,153,846 | 1,814,433 |
| 507 | 108,000 | 415,385 | 13,918 | 527 | 6,000,000 | 23,076,923 | 773,196 |
| 508 | 180,000 | 692,308 | 23,196 | 528 | 10,160,000 | 39,076,923 | 1,309,278 |
| 509 | 1,080,000 | 4,153,846 | 139,175 | 529 | 17,440,000 | 67,076,923 | 2,247,423 |
| 510 | 432,000 | 1,661,538 | 55,670 | 532 | 66,000 | 253,846 | 8,505 |
| 511 | 408,000 | 1,569,231 | 52,577 | 533 | 600,000 | 2,307,692 | 77,320 |
| 512 | 960,000 | 3,692,308 | 123,711 | 534 | 600,000 | 2,307,692 | 77,320 |
| 513 | 1,920,000 | 7,384,615 | 247,423 | 535 | 264,000 | 1,015,385 | 34,021 |
| 514 | 3,240,000 | 12,461,538 | 417,526 | 537 | 168,000 | 646,154 | 21,649 |
| 515 | 6,000,000 | 23,076,923 | 773,196 | 540 | 84,000 | 323,077 | 10,825 |
| 516 | 192,000 | 738,462 | 24,742 | | | | |

Ravenel is not responsible for typographical errors or omissions.

1 P1