



**Ravenel Spring Auction 2014 Hong Kong
Modern and Contemporary Art**

Sale Date / Venue : Sunday 25th May 2014, Hong Kong

Value of Lots Sold : HKD 37,184,000 (USD 4,797,935)

Percentage of Lots Sold : 75%

Number of Lots Sold / Total Lots : 30 / 40

Value of Lots Sold : 116.82%

On the date of the sale, exchange rates were approximately as follows : NTD 1 = HKD 0.258 USD 1 = HKD 7.75

EUR 1 = HKD 10.57 RMB 1 = HKD 1.24

Total Pages : 1

The following prices in Hong Kong Dollars include the hammer price, the buyer's premium and are rounded to the nearest Hong Kong Dollar.

LOT	HKD	NTD	USD	LOT	HKD	NTD	USD
001	66,000	255,814	8,516	020	1,020,000	3,953,488	131,613
002	102,000	395,349	13,161	022	180,000	697,674	23,226
003	312,000	1,209,302	40,258	023	90,000	348,837	11,613
004	102,000	395,349	13,161	024	180,000	697,674	23,226
006	90,000	348,837	11,613	025	288,000	1,116,279	37,161
007	216,000	837,209	27,871	027	240,000	930,233	30,968
008	156,000	604,651	20,129	028	900,000	3,488,372	116,129
009	312,000	1,209,302	40,258	029	132,000	511,628	17,032
010	156,000	604,651	20,129	031	204,000	790,698	26,323
011	180,000	697,674	23,226	032	66,000	255,814	8,516
012	360,000	1,395,349	46,452	034	78,000	302,326	10,065
014	528,000	2,046,512	68,129	035	132,000	511,628	17,032
017	3,360,000	13,023,256	433,548	037	78,000	302,326	10,065
018	5,280,000	20,465,116	681,290	039	240,000	930,233	30,968
019	21,920,000	84,961,240	2,828,387	040	216,000	837,209	27,871

Ravenel is not responsible for typographical errors or omissions.