



**Ravenel Spring Auction 2015 Hong Kong**  
**Modern and Contemporary Art**

Sale Date/Venue : Sunday 31st May 2015 , Hong Kong

Value of Lots Sold : HKD 46,350,800 ( USD 5,980,748 ) Value of Lots Sold : 93.46%

Number of Lots Sold /Total Lots : 64 / 100 Percentage of Lots Sold : 64.00%

On the date of the sale, exchange rates were approximately as follows :

NTD 1 = HKD 0.25 USD 1 = HKD 7.75 EUR 1 = HKD 8.52 RMB 1 = HKD 1.25

Total Pages : 1

The following result including buyer's premium

LOT	HKD	NTD	USD	LOT	HKD	NTD	USD
1	960,000	3,840,000	123,871	50	156,000	624,000	20,129
2	660,000	2,640,000	85,161	51	96,000	384,000	12,387
3	120,000	480,000	15,484	53	102,000	408,000	13,161
4	156,000	624,000	20,129	54	90,000	360,000	11,613
5	456,000	1,824,000	58,839	55	132,000	528,000	17,032
6	180,000	720,000	23,226	58	1,920,000	7,680,000	247,742
9	156,000	624,000	20,129	59	6,600,000	26,400,000	851,613
12	576,000	2,304,000	74,323	60	4,320,000	17,280,000	557,419
13	66,000	264,000	8,516	61	5,520,000	22,080,000	712,258
15	264,000	1,056,000	34,065	62	1,800,000	7,200,000	232,258
16	192,000	768,000	24,774	63	780,000	3,120,000	100,645
17	384,000	1,536,000	49,548	64	1,140,000	4,560,000	147,097
20	528,000	2,112,000	68,129	66	720,000	2,880,000	92,903
22	456,000	1,824,000	58,839	68	600,000	2,400,000	77,419
24	480,000	1,920,000	61,935	71	52,800	211,200	6,813
25	1,080,000	4,320,000	139,355	72	288,000	1,152,000	37,161
26	1,200,000	4,800,000	154,839	73	1,680,000	6,720,000	216,774
27	1,140,000	4,560,000	147,097	74	840,000	3,360,000	108,387
28	1,440,000	5,760,000	185,806	75	66,000	264,000	8,516
29	1,700,000	6,800,000	219,355	76	168,000	672,000	21,677
31	1,800,000	7,200,000	232,258	78	204,000	816,000	26,323
32	1,800,000	7,200,000	232,258	80	168,000	672,000	21,677
34	50,400	201,600	6,503	83	33,600	134,400	4,335
35	132,000	528,000	17,032	85	40,800	163,200	5,265
36	72,000	288,000	9,290	87	31,200	124,800	4,026
41	144,000	576,000	18,581	88	96,000	384,000	12,387
43	96,000	384,000	12,387	89	36,000	144,000	4,645
44	288,000	1,152,000	37,161	90	66,000	264,000	8,516
45	192,000	768,000	24,774	92	60,000	240,000	7,742
47	204,000	816,000	26,323	97	66,000	264,000	8,516
48	372,000	1,488,000	48,000	98	102,000	408,000	13,161
49	768,000	3,072,000	99,097	101	264,000	1,056,000	34,065