



**Ravenel Autumn Auction 2003 Taipei**  
**The 20th Century Chinese Art**

Sale Date / Venue: Sunday 5th October 2003, Taipei

Value of Lots Sold: NTD 54,165,100 (USD 1,604,108)

Number of Lots Sold: 51

On the date of the sale, exchange rates were approximately as follows: USD 1 = NTD 33.767 HKD 1 = NTD 4.374

The following prices in New Taiwan Dollars include the hammer price, the buyer's premium and are rounded to the nearest New Taiwan Dollar.

LOT	NTD	USD	HKD	LOT	NTD	USD	HKD
1	51,750	1,533	11,831	36	529,000	15,666	120,942
5	184,000	5,449	42,067	39	3,565,000	105,576	815,043
6	115,000	3,406	26,292	40	9,660,000	286,078	2,208,505
7	299,000	8,855	68,358	48	276,000	8,174	63,100
8	109,250	3,235	24,977	49	299,000	8,855	68,358
10	86,250	2,554	19,719	51	368,000	10,898	84,134
11	74,750	2,214	17,090	52	368,000	10,898	84,134
12	241,500	7,152	55,213	53	138,000	4,087	31,550
16	828,000	24,521	189,300	54	103,500	3,065	23,663
17	103,500	3,065	23,663	56	172,500	5,109	39,438
18	667,000	19,753	152,492	57	575,000	17,028	131,459
19	149,500	4,427	34,179	58	126,500	3,746	28,921
21	782,000	23,159	178,784	63	138,000	4,087	31,550
22	115,000	3,406	26,292	65	57,500	1,703	13,146
24	126,500	3,746	28,921	66	322,000	9,536	73,617
25	299,000	8,855	68,358	69	207,000	6,130	47,325
26	184,000	5,449	42,067	70	782,000	23,159	178,784
27	345,000	10,217	78,875	74	46,000	1,362	10,517
28	1,035,000	30,651	236,626	80	29,900	885	6,836
29	2,070,000	61,302	473,251	81	69,000	2,043	15,775
30	3,450,000	102,171	788,752	84	63,250	1,873	14,460
31	18,457,500	546,614	4,219,822	86	34,500	1,022	7,888
32	2,415,000	71,520	552,126	87	47,150	1,396	10,780
33	2,817,500	83,439	644,147	88	92,000	2,725	21,033
34	529,000	15,666	120,942	90	32,200	954	7,362
35	529,000	15,666	120,942				

Ravenel is not responsible for typographical errors or omissions.