



**Ravenel Spring Auction 2005 Taipei**  
**The 20th Century Chinese Art**

Sale Date / Venue: Sunday 5th June 2005, Taipei

Value of Lots Sold: NTD 116,082,520 (USD 3,750,647)

Number of Lots Sold: 72

On the date of the sale, exchange rates were approximately as follows: USD 1 = NTD 30.95 HKD 1 = NTD 4.023

The following prices in New Taiwan Dollars include the hammer price, the buyer's premium and are rounded to the nearest New Taiwan Dollar.

LOT	NTD	USD	HKD	LOT	NTD	USD	HKD
1	40,120	1,296	9,973	41	2,242,000	72,439	557,296
2	59,000	1,906	14,666	42	2,360,000	76,252	586,627
3	53,100	1,716	13,199	43	4,242,000	137,060	1,054,437
4	684,400	22,113	170,122	44	2,006,000	64,814	498,633
5	106,200	3,431	26,398	48	590,000	19,063	146,657
6	1,357,000	43,845	337,310	49	519,200	16,775	129,058
7	141,600	4,575	35,198	50	377,600	12,200	93,860
8	377,600	12,200	93,860	51	1,888,000	61,002	469,302
9	82,600	2,669	20,532	52	1,888,000	61,002	469,302
10	177,000	5,719	43,997	53	920,400	29,738	228,784
11	188,800	6,100	46,930	54	826,000	26,688	205,319
12	495,600	16,013	123,192	55	649,000	20,969	161,322
13	212,400	6,863	52,796	56	495,600	16,013	123,192
14	112,100	3,622	27,865	57	283,200	9,150	70,395
17	129,800	4,194	32,264	58	566,400	18,300	140,790
18	354,000	11,438	87,994	59	944,000	30,501	234,651
20	259,600	8,388	64,529	60	306,800	9,913	76,261
21	708,000	22,876	175,988	62	82,600	2,669	20,532
22	1,534,000	49,564	381,307	63	306,800	9,913	76,261
23	1,770,000	57,189	439,970	64	944,000	30,501	234,651
24	14,210,000	459,128	3,532,190	65	401,200	12,963	99,727
25	2,714,000	87,690	674,621	68	401,200	12,963	99,727
26	11,410,000	368,659	2,836,192	69	224,200	7,244	55,730
28	306,800	9,913	76,261	70	495,600	16,013	123,192
29	826,000	26,688	205,319	71	708,000	22,876	175,988
30	1,180,000	38,126	293,313	72	424,800	13,725	105,593
31	767,000	24,782	190,654	73	153,400	4,956	38,131
32	2,478,000	80,065	615,958	74	283,200	9,150	70,395
33	4,466,000	144,297	1,110,117	76	283,200	9,150	70,395
34	5,586,000	180,485	1,388,516	77	53,100	1,716	13,199
35	4,914,000	158,772	1,221,477	78	70,800	2,288	17,599
36	4,130,000	133,441	1,026,597	79	41,300	1,334	10,266
37	6,034,000	194,960	1,499,876	80	82,600	2,669	20,532
38	4,354,000	140,679	1,082,277	81	613,600	19,826	152,523
39	2,714,000	87,690	674,621	82	826,000	26,688	205,319
40	13,650,000	441,034	3,392,990				

Ravenel is not responsible for typographical errors or omissions.