



**Ravenel Spring Auction 2012 Taipei
Modern and Contemporary Asian Art**

Sale Date / Venue : Sunday 3rd June 2012, Taipei

Value of Lots Sold : NTD 335,580,000 (USD 11,219,659)

Percentage of Lots Sold : 76.55%

Number of Lots Sold / Total Lots : 111 / 145

Value of Lots Sold : 103.72%

On the date of the sale, exchange rates were approximately as follows : USD 1 = NTD 29.91 HKD 1 = NTD 3.86 EUR 1 = NTD 36.93

Total Pages : 2

The following prices in New Taiwan Dollars include the hammer price, the buyer's premium and are rounded to the nearest New Taiwan Dollar.

LOT	NTD	USD	HKD	LOT	NTD	USD	HKD
101	144,000	4,814	37,306	144	2,640,000	88,265	683,938
102	144,000	4,814	37,306	145	2,640,000	88,265	683,938
103	408,000	13,641	105,699	146	3,600,000	120,361	932,642
104	192,000	6,419	49,741	147	2,880,000	96,289	746,114
105	360,000	12,036	93,264	148	9,600,000	320,963	2,487,047
106	156,000	5,216	40,415	149	6,000,000	200,602	1,554,404
107	288,000	9,629	74,611	150	9,600,000	320,963	2,487,047
108	264,000	8,826	68,394	152	15,600,000	521,565	4,041,451
109	264,000	8,826	68,394	153	15,600,000	521,565	4,041,451
110	96,000	3,210	24,870	154	6,600,000	220,662	1,709,845
111	144,000	4,814	37,306	156	360,000	12,036	93,264
113	384,000	12,839	99,482	157	600,000	20,060	155,440
114	432,000	14,443	111,917	158	576,000	19,258	149,223
115	336,000	11,234	87,047	159	528,000	17,653	136,788
116	312,000	10,431	80,829	160	432,000	14,443	111,917
117	384,000	12,839	99,482	161	660,000	22,066	170,984
118	360,000	12,036	93,264	162	720,000	24,072	186,528
119	660,000	22,066	170,984	164	780,000	26,078	202,073
120	840,000	28,084	217,617	165	1,020,000	34,102	264,249
121	660,000	22,066	170,984	166	1,800,000	60,181	466,321
122	780,000	26,078	202,073	168	1,200,000	40,120	310,881
123	780,000	26,078	202,073	169	1,680,000	56,169	435,233
124	1,020,000	34,102	264,249	171	2,040,000	68,205	528,497
125	1,560,000	52,156	404,145	173	12,000,000	401,204	3,108,808
126	1,920,000	64,193	497,409	174	38,400,000	1,283,852	9,948,187
129	1,440,000	48,144	373,057	175	33,600,000	1,123,370	8,704,663
130	2,400,000	80,241	621,762	176	75,360,000	2,519,559	19,523,316
131	1,800,000	60,181	466,321	177	18,000,000	601,805	4,663,212
132	3,360,000	112,337	870,466	178	10,200,000	341,023	2,642,487
133	96,000	3,210	24,870	179	4,560,000	152,457	1,181,347
134	264,000	8,826	68,394	180	2,040,000	68,205	528,497
135	504,000	16,851	130,570	181	240,000	8,024	62,176
136	480,000	16,048	124,352	182	144,000	4,814	37,306
138	480,000	16,048	124,352	183	132,000	4,413	34,197
140	1,020,000	34,102	264,249	184	84,000	2,808	21,762
142	1,140,000	38,114	295,337	187	192,000	6,419	49,741
143	1,560,000	52,156	404,145	188	780,000	26,078	202,073

Ravenel is not responsible for typographical errors or omissions.



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LOT	NTD	USD	HKD	LOT	NTD	USD	HKD
191	504,000	16,851	130,570	220	720,000	24,072	186,528
192	720,000	24,072	186,528	222	456,000	15,246	118,135
195	1,320,000	44,132	341,969	224	216,000	7,222	55,959
196	120,000	4,012	31,088	226	360,000	12,036	93,264
198	120,000	4,012	31,088	227	312,000	10,431	80,829
199	228,000	7,623	59,067	229	264,000	8,826	68,394
200	264,000	8,826	68,394	230	156,000	5,216	40,415
202	360,000	12,036	93,264	231	264,000	8,826	68,394
203	360,000	12,036	93,264	233	288,000	9,629	74,611
204	660,000	22,066	170,984	234	480,000	16,048	124,352
205	408,000	13,641	105,699	235	660,000	22,066	170,984
206	720,000	24,072	186,528	236	360,000	12,036	93,264
209	840,000	28,084	217,617	237	288,000	9,629	74,611
210	1,200,000	40,120	310,881	240	576,000	19,258	149,223
211	1,080,000	36,108	279,793	241	456,000	15,246	118,135
212	1,320,000	44,132	341,969	244	780,000	26,078	202,073
214	1,020,000	34,102	264,249	245	900,000	30,090	233,161
215	1,800,000	60,181	466,321	246	360,000	12,036	93,264
216	4,320,000	144,433	1,119,171				

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Lot194 withdraw